

## BOULD CONSULTING LIMITED - WEBSITE RELEASE

### ARE YOU ADEQUATELY COVERED FOR THIS YEAR'S HURRICANE SEASON?



With the World turned upside down due to the COVID 19 pandemic it is easy to forget that for Caribbean we are now almost 2 months into the hurricane season, and a good time to reflect on your insurance coverage and its adequacy.

Key to ensuring the adequacy of your coverage is your amount of cover to avoid any question of “average” or co-insurance in the event of a claim. Consult with us about the amount of your cover and we can advise whether there is need for a Reinstatement Cost Assessment report. The basis of cost is defined in the Royal Institution of Chartered Surveyors Practice Note “Reinstatement Cost Assessment of Buildings” 3rd Edition February 2018.

Bould Consulting recommends that the Client reassess the sum insured on a regular basis with an annual adjustment to reflect inflationary trends and a major review every 2 years or earlier if any significant alterations are made to the property.

In the event of an event, Bould Consulting can assist with dispute resolution, submittal of a claim, damage assessment and the management of the rebuild works.

Contact us now for more information at [info@bcl.ky](mailto:info@bcl.ky)

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